

PERSONAL LOAN PRODUCT

Micro-Credit Facilities to the formal and corporate employees.

Trans-Liberal's micro credit products are designed to address short term funding needs to the employees from the formal and corporate sector. The credit facility is characterized by creditworthiness and has a maximum monthly repayment of six (6) months.

FEATURES

- Short term
- Flexible accessibility
- Competitive interest rate
- Modest processing fee
- Provision of salary cheque leaflet

We determine affordability based on proven income. We give opportunities to investors to enjoy the best market returns on their investment and also give opportunities to borrowers to increase their business worth at the lowest market cost.

MSME's BUSINESS LOAN PRODUCT

TLB Micro-Credit facilities to the Micro-Small and Medium Enterprise.

Trans-liberal's (TLB) micro-credit product are designed to address short term funding needs to businesses under the micro- small and medium scale enterprise category in the informal sector. The credit facility is purely based on the business solvency and the turnover of the revenue. This facility has a maximum monthly repayment of eight (8) months.

- **Eligibility:** To qualify for a loan, your business must be registered, and should have operated for a minimum of 6 months.
- **Sectors:** The informal target group or the SMEs are mainly fresh fish sellers, textiles vendors, fruit and vegetable sellers, pharmacy shops and commercial individual workers, (like, Taxi and Troto Drivers).

- **Stage:** To qualify for financing, your business must be at the early stage of growth, at least, and be post-revenue with a minimum customer base of 50, if it's a B2C model, and 10 if it's B2B.
- **Purpose:** We provide loans for the following purposes; working capital, projects, short-term contracts and supplies. Other purposes not listed here are accommodated on case-by-case basis.
- **Duration:**

Maximum tenor for any loan facility is 8 months. No exception.

- **Limit:** Actual amount approved will be determined by your cash flow needs and risk profile, but subject to our maximum lending limit of GH¢10,000.

Collateral Policy: Collateral must be provided to secure all business loan amounts above GH¢3,000. No exceptions. Acceptable collaterals are; vehicles,

- house, registered land, chattels, receivables, third-party guarantor or any other valuable asset.

- **Perfection Procedures:**

Assets pledged as collateral must be accompanied by a title document and a written affidavit duly witnessed by a Commissioner for Oaths. A template of Affidavit will be provided.

- **Cash Disbursement:**

NO cash disbursement is allowed, all approved amounts are disbursed through issuance of cheques to validated suppliers or service providers.

- **Policy on Refinancing:**

No running facility will be eligible for refinancing prior to the expiration of tenor.

Request for exemption will be treated on case-by-case basis.

- **Records Management:** At the very least, your business must have documents and records evidencing sales activity, purchases, inventory (if applicable) and all related value chain activities.
- **Clear Separation:** We strictly require a clear separation of business funds from personal funds. Using a personal bank account for business purposes, for instance, is a clear violation of this principle. Not allowed.
- **Work From Home (WFH):** We actively encourage small businesses to work from home if same will save cost. Nonetheless, WFH models must uphold the Business Entity concept and ensure clear separation of activities.
- **Corporate Governance:** Whilst we take an open-minded approach towards SME's corporate governance, failure to remediate key risk items as set out in the Enterprise Risk Register (ERR) may lead to termination of relationship.
- **Performance Agreement:** Our relationship with you will be governed by a Performance Agreement, using an Enterprise Risk Register as the working document. Your obligation will be to remedy all risk issues raised in the register.

- **Compliance Reviews:** All customers will be reviewed and certified at least once per annum, as having met the minimum standards defined in the performance agreement. No new loan cycle will be approved without same.
- **Application Process:** STEP 1: Apply Online. STEP 2: Complete form. STEP 3: Submit form. STEP 4: Get approved.
- **Loan Disbursements:** All loan applications shall be supported by; personal ID, curriculum vitae, business registration docs, operating license (if any), and any other document, to be determined from time to time.